

KH-Gold Refinery GmbH & Co.KG

Frankfurter Str. 2, 65451 Kelsterbach



From: KH-Gold Refinery

To: Seller

Date:

Full Corporate Offer (FCO)

Contract & Transaction Code:

Seller's Code:

Buyer's Code :

Dear

We, KH-Gold Refinery GmbH & Co.KG, represented by(name),
.....(position)....hereby confirm with full legal and corporate responsibility and under full legal and corporate responsibility and under penalty of perjury that we are ready, willing and able to enter into a contractual agreement for the sale ofkg of Gold according to the following specifications, terms and conditions under the agreed procedures as mentioned below.

1. Product Description:

- a. Commodity
- b. Form:
- c. Purity

2. Quantity:

- a. Kg first delivery
- b. Kg monthly delivery.....
- c. Kg yearly delivery

3. Price: Second London fixing of the London Bullion Market (LBMA)

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4. Discount:

- a. % Gross
- b. % Net

5. Commission:

- a. % Buyer Side
- b. % Seller Side

6. Method of Payment: Payment to be made by Buyer's bank via SWIFT Bank Wire Transfer, to the account of the Seller at Seller's Bank, within one banking day after Buyer's Bank has received, accepted and confirmed the "Assay Report" from Buyer Refinery and "Transfer of Title" documentation.

7. Origin:

8. Country of Origin:

9. Actual location:

10. Transaction: Seller is committed to deliver the Gold to the destination place, as mutually agreed with the Buyer, under the condition of CIF, or Bank to Bank

11. Documents: The Seller will provide the following Documents:

1. Certificate of Origin
2. Certificate of Weight List
3. Certificate of Ownership
4. Certificate of Assayer Report (under 5 years old)
5. Warehouse Safekeeping Receipt (S.K.R.)
6. Custom Clearance
7. Commercial Invoice
8. Export permit/Export License
9. Seller's declaration that all Duties, Charges and Taxes to the relevant Authorities are paid and AU metals is free of any liens, taxes and encumbrances of any kind at delivery
10. Warrant/Certification that AU metals is of non-criminal origin

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11. AU Metal is confirmed by Seller to be freely tradable and exportable worldwide
12. Name of Assignee to cargo and Airway Bill number

Procedures:

1. KH-Gold Refinery issue Full Corporate Offer (FCO)
2. After mutual agreement, KH-Gold Refinery issue a Non-disclosure & non-circumvention agreement (NCNDA)
3. After verification of the document, Buyer completes NCNDA with all involved persons from Buyer side and returns FCO and NCNDA signed and sealed to Seller side
4. Seller issue draft **Sales and Purchase Agreement (SPA)**, based on this FCO
5. After mutual agreement, Buyer and Seller sign and seal the SPA
6. Bank to Bank: Both parties lodge copy of the SPA with their respective Bank. Buyers bank Bullion Officer deals directly with Sellers bank Bullion officer. Proof of Product (POP) / Proof of Funds (POF) / Block of Funds according to mutual agreement between Buyer and Seller.
7. Seller sends material to airport Buyer destination. Transport costs and insurance will be paid by Seller
8. Buyer takes over the Gold at the airport free zone. From this point Buyer takes over the responsibility for transport and insurance
9. All costs of the new refinery assay by Buyer's destination Refinery has to be paid by the Buyer
10. After a new final Assay Report issued by the Refinery at Buyer's destination, Buyer arranges the payment by Swift MT 103
11. Once payment in full has been made for each tranche, the title of the Gold shall be immediately transferred from the Seller to the Buyer. Every payment will only

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be based on the Assay Report issued by the Refinery to the Buyer's Bank and considering the "net weight" of the gold

12. If the Seller cannot perform, he must pay a penalty in the amount of 3% of the total amount to the Buyer. Details t.b.d. between Buyer and Seller

Banking Coordinates:

Seller Banking Coordinates:

Account Holder:

Bank Name:

IBAN:

Swift Code:

Bank Officer:

 Name:

 E-Mail:

Buyer Banking Coordinates:

Account Holder:

Bank Name:

IBAN:

Swift Code:

Bank Officer:

 Name:

 E-Mail:

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Signature:

Seller:

Buyer:

Name :

Name :

Signature :

Signature:

Passport:

Passport:

Nationality:

Nationality:

Date, place

Date, Place

Sellers Passport Copy

Buyers Passport Copy